

INDEPENDENT AUDITORS' REPORT

To
The Partners of
SUNPOWER REALTY LLP
(LLPIN: AAI-1224)

Report on the audit of the financial statements

We have audited the accompanying financial statements of **SUNPOWER REALTY LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at **March 31, 2023**, and its profit for the year ended on that date.

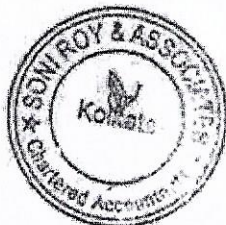
Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Firm in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable



SONI ROY & ASSOCIATES

Chartered Accountants

DE-50, STREET NO. 320
ACTION AREA I, NEW TOWN
KOLKATA-700156

and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management (representing the Firm's partners) is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.

The designated partners are also responsible for overseeing the Firm's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work



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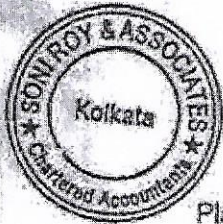
Report on Other Legal and Regulatory Requirements

1. We report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (g) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

FOR SONI ROY & ASSOCIATES
Chartered Accountants

In terms of our report of even date
For Soni Roy & Associates
Chartered Accountants

Soni Roy
Soni Roy
M. No.-304796
FRN:328048E



Place:- KOLKATA

Date : 31.08.2023

Udin: 23304796BG-SER ZZ 830

MEMBERSHIP NO. 304796
FRN : 0328048E

M/S. SUNPOWER REALTY LLP
21/A, ASWINI DUTTA ROAD, KOLKATA-700029

Statement of Assets & Liabilities as on 31st March 2023

Particulars	Sch. No.	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
I. CONTRIBUTION & LIABILITIES			
(1) Partner's Funds			
a) Contribution	1	18,00,000.00	18,00,000.00
b) Reserves & Surplus (surplus being the profit/loss made during the year)		5,54,772.00	6,752.00
(2) Liabilities			
a) Secured Loans		3,56,254.00	7,97,732.00
b) Unsecured Loans		4,83,12,500.00	2,70,00,000.00
c) Short Term Borrowings		67,150.00	67,150.00
d) Creditors/Trade Payables		89,06,164.00	68,85,490.00
- Advance From Customers		4,55,03,374.00	2,65,23,408.00
e) Other Liabilities (to specify)		7,52,450.00	2,23,820.00
f) Provisions			
(i) for Taxation		2,51,582.00	3,062.00
(ii) for Contingencies			
(iii) for Insurance			
(iv) Other Provisions (if any)			
TOTAL		10,65,04,246.00	6,33,07,414.00
II. ASSETS			
a) Gross Fixed Assets		16,47,720.00	16,47,720.00
Less: Depreciation		6,08,912.00	4,27,251.00
Net Fixed Assets		10,38,808.00	12,20,469.00
b) Investments		2,87,07,022.00	1,60,00,000.00
c) Loans and Advances		2,51,54,416.00	3,20,81,604.00
d) Inventories		4,04,62,566.00	1,30,61,218.00
e) Debtors/Trade Receivables		2,51,000.00	
f) Cash & Cash Equivalents		1,05,26,684.00	9,44,123.00
g) Other Assets (TDS/TCS)		3,63,750.00	
TOTAL		10,65,04,246.00	6,33,07,414.00

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the balance Sheet referred to in our Report of even date.

FOR _____

CHARTERED ACCOUNTANTS report of even date
For Soni Roy & Associates
 Chartered Accountants

(CA. _____)

PROP. _____

Membership No.:

M. No. - 304796

FRN: 328048E

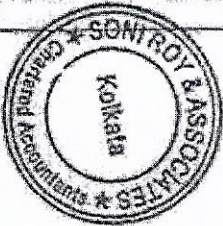
SUN POWER REALTY LLP

J. K. _____

Designated Partner/Partner

PLACE: KOLKATA

DATED: _____



SUN POWER REALTY LLP

J. K. _____
 Designated Partner/Partner

M/S. SUNPOWER REALTY LLP
21/4, ASWINI DUTTA ROAD, KOLKATA-700029

Statement of Income & Expenditure for the year ended 31st March 2023

Particulars	Sch. No.	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
INCOME			
Gross Turnover			
Less: Excise Duty		48,63,750.00	13,07,249.00
Net Turnover			
Other Income (scrap sale)		48,63,750.00	13,07,249.00
Increase/(Decrease) in Stocks [including for raw materials, WIP & finished goods]		3,57,250.00	1,060.00
TOTAL		52,21,000.00	13,08,309.00
EXPENSES			
Purchases			
project cost		1,77,27,526.00	10929411
Labour Charges		5,95,550.00	
Change in Inventories		1,22,85,968.00	2,14,500.00
Administrative Expenses		(2,74,01,348.00)	(1,04,96,745.00)
Payment to Auditors		9,58,805.00	3,27,966.00
Finance Cost		7,500.00	7,500.00
Depreciation		40,984.00	85,828.00
Other Expenses (to specify)		1,81,661.00	2,14,035.00
TOTAL		43,96,646.00	12,82,495.00
Profit Before Taxes		8,24,354.00	25,814.00
Appropriation of Profit/(Loss)			
Remuneration to			
Jaylta Kamdar		9,000.00	8,000.00
Jay s.Kamdar		9,000.00	8,000.00
Provision for Taxes		2,51,582.00	3,062.00
Profit After Taxes		5,54,772.00	6,752.00
Profit transferred to partner's account			
partner		2,77,386.00	3,376.00
partner		2,77,386.00	3,376.00
Profit Transferred to Reserves & Surplus		5,54,772.00	6,752.00

Schedules referred to above and notes attached thereto form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR _____
CHARTERED ACCOUNTANTS of our report of even date

For Soni Roy & Associates

(CA. _____) Chartered Accountants

PROP.

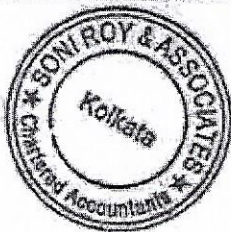
Soni Roy
Soni Roy

Membership No.:

M. No.-304796
FRN:328048E

SUN POWER REALTY LLP

J. Kamdar
Designated Partner/Partner



SUN POWER REALTY LLP
J. Kamdar
Designated Partner/Partner

M/S. SUNPOWER REALTY LLP
21/4, ASWINI DUTTA ROAD, KOLKATA-700029

Schedule to Liabilities for the year ended 31.03.2023

Schedule : (A) Partners Fund

Sr. No	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
I.	CONTRIBUTION & LIABILITIES		
	Jay S Kamdar	9,00,000.00	9,00,000.00
	Jayita Kamdar	9,00,000.00	9,00,000.00
		18,00,000.00	18,00,000.00

Schedule : (C) SECURED LOAN

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Loan from Bank		
	Car Loan	3,56,254	7,97,732
	Total	3,56,254	7,97,732

Schedule : (B) UNSECURED LOAN

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Detailed attached		3,21,294
			31,78,000
			7,50,706
			12594500
			10155500
	Total	4,83,12,500	2,70,00,000

Schedule : ADVANCES FROM CUSTOMER

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Opening balance	5,50,000	5,50,000
	others	11,58,000	11,58,000
	other current liabilities	95,00,000.00	1,40,00,000.00
	Advance from customers	54,78,908.00	1,08,15,408.00
	received during the year	2,88,16,466.00	
	Total	4,55,03,374.00	2,65,23,408.00

J. Kamdar

SUN POWER REALTY LLP
J. Kamdar
 Designated Partner/Partner

M/S. SUNPOWER REALTY LLP
21/4, ASWINI DUTTA ROAD, KOLKATA-700029

Schedule : Project cost

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
	Darwan's salary	1,20,000.00	
	Rent	4,75,550.00	
	Total	5,95,550.00	-

Schedule : Changes in Inventories

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Opening Stock	1,30,61,218	25,64,473
	Work in progress	4,04,62,566	1,30,61,218
	Total	(2,74,01,348.00)	(1,04,96,745.00)

Schedule : Investments

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
	INVESTMENT IN PROPERTY	2,87,07,022	1,60,00,000
	Total	2,87,07,022.00	1,60,00,000.00

Schedule : (C) LOANS & ADVANCES

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
	OTHERS	-	-
	others	-	-
	jayita kamdar	-	-
	jay s kamdar	-	-
	Advances 1	89,82,987.00	89,82,987.00
	Advances 2	22,67,766.00	47,67,766.00
	Advances 3	-	-
	Advances 4	12,75,125.00	12,75,125.00
	Advances 5	61,50,000.00	60,55,276.00
	Other advances	64,78,538.00	1,10,00,450.00
	Total	2,51,54,416	3,20,81,604

SUN POWER REALTY LLP

J. Kank
Designated Partner/Partner

SUN POWER REALTY LLP

J. Kank
Designated Partner/Partner

M/S. SUNPOWER REALTY LLP
21/4, ASWINI DUTTA ROAD, KOLKATA-700029

Schedule : OTHER ASSETS

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	TDS	2,13,750	-
	TCS	-	-
	Advance Tax	1,50,000.00	-
	Total	3,63,750.00	-

Schedule : CASH & CASH EQUIVALENTS

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Bank Balance	-	1,64,209
	IOB	56,81,527	
	HDFC	8,82,317	
	cash in hand	39,62,840	7,79,914
	Total	1,05,26,684.00	9,44,123.00

Schedule :22 Financial Cost

Sr. No	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
		(Rs.)	
1	Interest	-	
2	Interest on car Loan	40,984.00	85,828
	Total in	40,984.00	85,828

SUN POWER REALTY LLP

J. Karthik
Proprietor/Partner/Partner

SUN POWER REALTY LLP

J. Karthik
Designated Partner/Partner

M/S. SUNPOWER REALTY LLP
21/4, ASWINI DUTTA ROAD, KOLKATA-700029

Schedule to Expenses for the year ended 31.03.2023
Schedule : (B) Administrative Expenses

Sr. no.	Particulars	As at 31/03/2023 (Rs)	As at 31/03/2022 (Rs)
1	Salary & Bonus	2,45,650.00	79,570.00
2	Travelling Expenses	65,250.00	23,270.00
3	Printing & Stationary	7,920.00	4,890.00
4	Rates & taxes	2,000.00	2,000.00
5	Electric Maintenance	25,340.00	18,230.00
6	Telephone and Mobile Charges	17,285.00	14,450.00
7	Freight charges	1,55,650.00	
8	Bank & other Charges	3,710.00	629.00
9	Staff Welfare	5,670.00	4,820.00
10	Repair and Maintainance	12,570.00	11,540.00
11	Postage & Stamps	2,150.00	1,930.00
12	Professional Fees	15,000.00	10,000.00
13	Business Promotion	1,24,540.00	14,670.00
14	brokerage	45,540.00	
15	Subscription & Donation	12,125.00	8,347.00
16	KMDA	6,000.00	6,000.00
17	Accounting Charges	20,000.00	15,000.00
18	Office Maintenance	17,695.00	12,480.00
19	General Expenses	18,830.00	15,214.00
20	Insurance	-	21,776.00
21	GST	-	39,500.00
22	Rent		
23	Legal charges	55,650.00	
24	service charges		
25	supervision charges	24,500.00	
26	Car Maintenance	75,730.00	23,650.00
	TOTAL	9,58,805.00	3,27,966.00

SUN POWER REALTY LLP

J. Ka
Designated Partner/Partner

SUN POWER REALTY LLP

J. Ka
Designated Partner/Partner